



Department of Electronics & Information Technology (DeitY)
Ministry of Communications & IT, Government of India



SHRI RAVI SHANKAR PRASAD
HON'BLE MINISTER
Communications and Information Technology

ELECTRONICS DEVELOPMENT FUND

(An Engine for Design in India)

INVESTMENT MANAGER



CANBANK VENTURE CAPITAL FUND LTD
(A wholly owned Subsidiary of Canara Bank)



ELECTRONICS DEVELOPMENT FUND (EDF)

Electronics Development Fund is a “Fund of Funds” to support Daughter Funds including Early Stage, Angel Funds, Venture Funds and Private Equity Funds focussing in the area of Electronics, Nano-electronics and IT.

OBJECTIVE

The supported Daughter Funds shall provide risk capital to companies developing new technologies in the areas of Electronics, Nano-Electronics & IT and thereby promote innovation, R&D and product development within the country. They could also support acquisition of foreign companies and technologies for products imported in India in large volume. The core focus of the Daughter Funds would be to develop domestic design capabilities.

ELIGIBILITY

Any Daughter Fund which is registered in India under relevant SEBI AIF Regulations 2012 and aiming to achieve the objectives of EDF is eligible for contribution from EDF.

ANCHOR INVESTOR

Department of Electronics and Information Technology (DeitY), Government of India.

TRUSTEE AND SETTLOR/ SPONSOR

Canara Bank, a premier Public Sector Bank.

INVESTMENT MANAGER

Canbank Venture Capital Fund Ltd (CVCFL), Bengaluru.

COMMITMENT PERIOD

Commitment period for approval of commitments to the Daughter Funds is till 31.3.2017. Funding support to Daughter funds approved till 31.3.2017 would be available as per the approval till complete drawdown.

TENURE OF THE FUND

7 years and extendable by further 2 years to be decided by the anchor investor in consultation with Investment Manager.

SALIENT FEATURES

- The EDF participation in a Daughter Fund would be on a non-exclusive basis.
- The share of EDF towards the corpus of the Daughter Fund shall be determined by the market requirements and the capacity of its Investment Manager to administer the fund in line with the policy guidelines of EDF.
- The EDF would typically take minority participation in the Daughter Fund.
- EDF provides the flexibility and freedom to the Investment Managers of Daughter Funds to raise corpus, invest and monitor individual investments.
- EDF participation in Venture Capital Funds will be available across the complete value chain of Electronics & IT and its ecosystem.
- The final selection of Daughter Funds would be subject to Due Diligence by the Investment Manager.



ELECTRONICS INDIA

Billion needs Million Chips

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www.deity.gov.in/esdm/edf

INVESTMENT MANAGER



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